

MAHOMET AQUIFER CONSORTIUM

FINANCIAL REPORT FOR PERIOD ENDING

1st Quarter March 31, 2008

IDNR Grant Accounts

Year 1	\$100,000.00	Funded	12/29/2006
Year 2	\$145,000.00	Funded	10/24/2007
Year 3	\$140,000.00		

Balance as of December 31, 2007 ----- \$166,652.32

RECEIPTS

Interest Earned (Jan, Feb & Mar) ----- \$729.48

Total Receipts ----- \$729.48

Total Funds Available ----- \$167,381.80

EXPENDITURES

Wittman Hydro Planning Assoc. (Demand Scenarios) ----- \$13,515.00

Tazewell County Health Dept. (Lunch Jan 4th) ----- \$132.79

Earth Partners (Project Coordinator Expenses for 4th Quarter 2007) ----- \$2,340.00

Lodging for William Mullican (Speaker Expense) ----- \$66.59

Dwain Berggren (Education Materials) ----- \$57.75

Wittman Hydro Planning Assoc. (Demand Scenarios) ----- \$18,010.00

Rusty's Clubhouse Grille (Lunch Feb 29th) ----- \$300.00

Logan Co. Health Dept (Coffee & Copies) ----- \$45.00

MJ's Grille (Lunch January 25th) ----- \$202.50

Loretta Soerger (Lunch March 29th) ----- \$263.20

Total Expenditures ----- \$34,932.83

Balance as of March 31, 2008 ----- \$132,448.97

Checking Account ----- \$19,101.78

High Yield Money Market Account ----- \$63,347.19 @ 1.93%

Petefish-Skiles CD #101078 (6 month)--- \$50,000.00 @ 4.50%

Total ----- \$132,448.97

Interest earned todate ----- \$3,717.42

/s/ Dorland W Smith
Secretary-Treasurer

Totals by Budget Item

Task 1 & 4 ----- \$9,974.82 \$30,025.18

Task 2 ----- \$93,475.00 \$51,525.00

MAC Admin Support ----- \$12,818.63 \$50,898.79

\$116,268.45 \$132,448.97

MAHOMET AQUIFER CONSORTIUM

BUDGET REPORT FOR PERIOD

January 1, 2008 to March 31, 2008

Task 1 & 4 *Convening Committee & Education and Communications*

Year 1	\$20,000.00	Funded	12/29/2006
Year 2	\$20,000.00	Funded	10/24/2007
Year 3	\$30,000.00		

Balance as of December 31, 2007 ----- \$31,093.01

RECEIPTS

Total Receipts ----- \$0.00

Total Funds Available ----- \$31,093.01

EXPENDITURES

Tazewell County Health Dept. (Lunch Jan 4th) -----	\$132.79
Lodging for William Mullican (Speaker Expense) -----	\$66.59
Dwain Berggren (Education Materials) -----	\$57.75
Rusty's Clubhouse Grille (Lunch Feb 29th) -----	\$300.00
Logan Co. Health Dept (Coffee & Copies) -----	\$45.00
MJ's Grille (Lunch January 25th) -----	\$202.50
Loretta Stoeger (Lunch March 29th) -----	\$263.20

Total Expenditures ----- \$1,067.83

Balance as of March 31, 2008 ----- \$30,025.18

/s/ Dorland W Smith
Secretary-Treasurer

MAHOMET AQUIFER CONSORTIUM

BUDGET REPORT FOR PERIOD

January 1, 2008 to March 31, 2008

Task 2 Water Demand Projections

Year 1	\$50,000.00	Funded	12/29/2006
Year 2	\$95,000.00	Funded	10/24/2007
Year 3	\$35,000.00		

Balance as of December 31, 2007 ----- \$83,050.00

RECEIPTS

Total Receipts ----- \$0.00

Total Funds Available ----- \$83,050.00

EXPENDITURES

Wittman Hydro Planning Assoc. (Demand Scenarios - December) ----- \$13,515.00
Wittman Hydro Planning Assoc. (Demand Scenarios - January) ----- \$18,010.00

Total Expenditures ----- \$31,525.00

Balance as of March 31, 2008 ----- \$51,525.00

/s/ Dorland W Smith
Secretary-Treasurer

MAHOMET AQUIFER CONSORTIUM

BUDGET REPORT FOR PERIOD

January 1, 2008 to March 31, 2008

MAC Administrative Support

Year 1	\$30,000.00	Funded	12/29/2006
Year 2	\$30,000.00	Funded	10/24/2007
Year 3	\$40,000.00		

Balance as of December 31, 2007 ----- \$52,509.31

RECEIPTS

Interest Earned (Jan, Feb & Mar) ----- \$729.48

Total Receipts -----
===== \$729.48

Total Funds Available -----
===== \$53,238.79

EXPENDITURES

Earth Partners (Project Coordinator Expenses for 4th Quarter 2007) ----- \$2,340.00

Total Expenditures -----
===== \$2,340.00

Balance as of March 31, 2008 -----
===== \$50,898.79

/s/ Dorland W Smith
Secretary-Treasurer